



The McClure Place Foundation Inc.

Annual Report

For the year ending December 31, 2024

Meeting held on June 1, 2025

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THE McCLURE PLACE FOUNDATION

Vision Statement

**TO ENRICH THE LIVES OF SENIORS IN
McCLURE PLACE AND AMY McCLURE HOUSE
THROUGH FUNDRAISING AND ADVOCACY
INITIATIVES DELIVERED BY A NON-PROFIT
CHARITABLE ORGANIZATION.**

BOARD OF DIRECTORS

JUNE 2024 – JUNE 2025

KELLS, JIM

CHAIR OF THE BOARD

FINANCE & AUDIT COMMITTEE

RESOURCE DEVELOPMENT COMMITTEE

BAXTER, KRISTI

FINANCE & AUDIT COMMITTEE

BILOKRELI, BRYAN

GOVERNANCE COMMITTEE

RESOURCE DEVELOPMENT COMMITTEE

CHARTIER, LORI

CHAIR, GOVERNANCE COMMITTEE

GILLIS, JAMES (JIM)

CHAIR, RESOURCE DEVELOPMENT COMMITTEE

GOODWILLIE, IAN

RESOURCE DEVELOPMENT COMMITTEE

(RESIGNED OCTOBER 2024)

HATALEY, JAMES

FINANCE & AUDIT COMMITTEE

MARTENS, CARA

CHAIR, FINANCE AND AUDIT COMMITTEE

MENON, SHANNON

GOVERNANCE COMMITTEE

MORRISON, GREG

RESOURCE DEVELOPMENT COMMITTEE

SMITH, JAY

GOVERNANCE COMMITTEE

THOMSON, DOUG

RECORDING SECRETARY

WHITE, LISA

EXECUTIVE DIRECTOR

McClure Place Foundation Inc.
Annual General Meeting
June 1, 2025, 11:00 a.m., McClure Church Sanctuary

AGENDA

1. Call to order, appointment of recording secretary
2. Statement of voting privileges
3. Declaration of quorum (Bylaw 5.08: majority of Directors and a minimum of 20 Members)
4. Adoption of agenda
5. Approval of the minutes of the annual general meeting held on June 2, 2024
6. Report from the Chair (Jim Kells)
7. Presentation of the compiled financial information (Cara Martens)
8. Appointment of auditor for 2025 (Cara Martens)
9. Report of the Nominating Committee and election of Directors (Jim Kells)
10. Question period
11. Other business
12. Adjournment

McCLURE PLACE FOUNDATION INC.

MINUTES OF THE ANNUAL GENERAL MEETING

*held at McClure United
Church June 2, 2024
12:10pm*

1. CALL TO ORDER

The Chair of the Board of McClure Place Foundation Inc., Jim Kells, welcomed those in attendance and called the meeting to order.

APPOINTMENT OF RECORDING SECRETARY

MOTION by Carl Krause seconded by Joye Binnie that Jim Bugg be appointed Recording Secretary for the McClure Place Foundation Inc. Annual General Meeting.
CARRIED.

2. STATEMENT OF VOTING PRIVILEGES

Jim Kells stated that voting privileges for the Annual General Meeting are held by Members and Adherents of McClure United Church. All those in attendance are invited to participate in discussions.

3. DECLARATION OF QUORUM

Quorum is 10 members plus a majority of board members. Thirty-five (35) members or adherents of McClure United Church attended the meeting. Seven of ten board members were present. Quorum was established. A list of attendees' names is available in the McClure Place office.

4. ADOPTION OF AGENDA

Jim Kells introduced the agenda as printed.

MOTION by Jim Blackburn seconded by Jay Smith that the agenda be adopted.
CARRIED.

5. APPROVAL OF MINUTES OF THE ANNUAL GENERAL MEETING – June 4, 2023

MOTION by Muriel Baxter seconded by Lily Krause that the minutes of the June 4, 2023 Annual General Meeting of McClure Place Foundation Inc. be accepted. **CARRIED.**

6. REPORT FROM THE CHAIR OF THE BOARD

Jim Kells provided an overview of the role of the Foundation. He highlighted the transfer of ownership of the van from McClure United Church to McClure Place and indicated that the prospects for a revitalised Foundation are strong.

7. PRESENTATION OF COMPILED FINANCIAL INFORMATION

Cara Martens reviewed the compiled financial information for the Foundation. She highlighted a major donation that allowed for the purchase of new beds for Amy McClure House and another successful Big Shred event.

MOTION by Cara Martens seconded by Isobel Jones that the 2023 compiled financial information of McClure Place Foundation Inc. be adopted as submitted by the auditor. **CARRIED.**

8. APPOINTMENT OF AUDITOR FOR 2024

MOTION by Cara Martens seconded by Joyce Lenz that Baker Tilly be appointed as 2024 auditors for McClure Place Foundation Inc. **CARRIED.**

9. RESOLUTION FOR CONSIDERATION

Lori Chartier explained that a bylaw change was required to conform to the Saskatchewan Non-Profit Corporations Act (2022) regarding electronic voting.

RESOLUTION: Be it resolved that Section 7.03 of the McClure Place Foundation Inc. Bylaws be updated and that a new section 7.11 be inserted in order to be in compliance with the Saskatchewan Non-profit Corporations Act 2022. These changes are indicated in the attachment.

Moved by Lori Chartier.

Seconded by Kendall Knuttila.

CARRIED.

Lori Chartier explained that bylaw changes were required to clarify that McClure Place Foundation Inc. directors were elected, not appointed.

RESOLUTION: Be it resolved that Section 6 of the McClure Place Foundation Inc. Bylaws be revised as indicated in the attachment.

Moved by Lori Chartier.

Seconded by Karl Lenz.

CARRIED.

10. REPORT OF THE NOMINATING COMMITTEE AND ELECTION OF DIRECTORS

Jim Kells spoke to the Nominating Committee report included in the 2023 Annual Report. Members of the Nominating Committee were Jim Kells (Chair), Bob Armstrong, and Heather Muirhead.

Three Directors (Shannon Menon, Jim Gillis, and Greg Morrison) are each standing for election for a second, three-year term. Three new Directors (Ian Goodwillie, James Hatley, and Jay Smith) are standing for election for a three-year term.

MOTION by Rick Burton seconded by Elaine Nutbrown that Shannon Menon, Jim Gillis, Greg Morrison, Ian Goodwillie, James Hatley, and Jay Smith be elected for 3-year terms on the Board of Directors of McClure Place Foundation Inc. **CARRIED.**

11. QUESTION PERIOD

There were no questions.

12. OTHER BUSINESS

There was no other business.

13. ADJOURNMENT

The business of the meeting being concluded, the Chair declared adjournment at 12:25 pm.

REPORT FROM THE CHAIR OF THE BOARD OF DIRECTORS

Even though this annual report is for the year-ending 2024, it largely reflects on the past year of the Board, which is from June 2024 to June 2025. This report is an abbreviated version of that prepared for the McClure Place Association Inc. (MPAI) annual report, with the focus here being solely on McClure Place Foundation Inc. (MPFI). The two organizations are separate legal entities, but they are overseen by the same Board of Directors. Both are registered charities, with the focus of McClure Place Association Inc. (MPAI) being on the provision of living facilities for senior residents and that of McClure Place Foundation Inc. (MPFI) being largely focused on fundraising in support of MPAI. Several years ago, and for practical reasons, the activity of the Foundation was moved to operate under the auspices of the MPAI Resource Development Committee.

The primary activity of the Foundation since its inception was focused on paying off the mortgage on Amy McClure House (AMH), which was wrapped up in 2018. Since then, the only significant activity of the Foundation has been that associated with the so-called Big Shred, which has been a successful fundraising activity for the various needs of AMH (e.g., accessible bathtub) and other McClure Place needs. The Big Shred was not held for the three Covid years (2020, 2021 and 2022), but it was very successfully held once again since 2023.

This year, the Resource Development Committee (Foundation) continued to ramp up the work that began about three years ago. In that time, the committee has been ably led by Chair Jim Gillis, with contributing support by the committee members (Greg Morrison, Bryan Bilokreli and Jim Kells (ex-officio)), as well as Lisa White (Executive Director) and Jackie Earis (Finance Manager). A full report of the work of this committee is presented elsewhere in this annual report. In short, however, we remain optimistic that the prospects for a revitalized Foundation are strong!

Jim Kells,
Chair of the Board

Board Members: Kristi Baxter, Bryan Bilokreli, Lori Chartier, Ian Goodwillie (resigned October 2024), Jim Gillis, James Hataley, Jim Kells (Chair), Cara Martens, Shannon Menon, Greg Morrison, Jay Smith and Doug Thomson.

PRESENTATION OF THE COMPILED FINANCIAL INFORMATION

Due to the relatively low level of revenue in McClure Place Foundation in 2024, Baker Tilly provided Compiled Financial Information rather than a full audit to reduce the cost to the Foundation. The Compiled Financial Information provides a second set of eyes to do a light review of the information we provided at a greatly reduced cost.

You will note on the Statement of Financial position that there is \$12,852 of deferred revenue. These are donations that have been received, but not yet spent including the van fund, gardening fund and other donations.

Motion: Cara Martens moves that the 2024 Compiled Financial Information for McClure Place Foundation be adopted as presented by the auditor.

APPOINTMENT OF AUDITOR

2024 is the second year that Baker Tilly has acted as the auditor for McClure Place Foundation. The working relationship has been a congenial one, with both sides expressing a desire to continue to work together.

Motion: Cara Martens moves that Baker Tilly be retained to conduct the 2025 compiled financial information for McClure Place Foundation.

REPORT FROM NOMINATING COMMITTEE & ELECTION OF DIRECTORS

McClure Place Foundation Inc.

May 2025

Bylaw sections 6.12 – 6.16 of Bylaw #1 for McClure Place Association Inc. (MPAI) describe the make-up of the Nominating Committee and other attributes of the process. Further, as per Bylaw #1, Clause 6.12, for McClure Place Foundation Inc. (MPFI), the nominating committee for MPAI is also to serve as the nominating committee for MPFI. Further, as stated in Clause 6.02 of the MPFI bylaws, the Board of MPAI is also to serve as the Board of MPFI.

The Nominating Committee is to comprise of three members, one each to be appointed from the current MPAI Board, who will serve as Chair, the Board of McClure United Church, and the MPAI Residents' Association. For this year, the members of the Nominating Committee are:

- Jim Kells (Chair) – representing McClure Place Association
- Heather Muirhead – representing McClure United Church
- Joan Brown – representing MPAI Residents' Association

The Board is to comprise of no less than seven nor more than 12 members (Clause 6.01 of MPAI Bylaw #1), with more than 50% of whom are members or adherents of McClure United Church (Clause 6.04 of MPAI Bylaw #1). This year, the Board started off with a full complement of 12 members, a total of seven of whom are members or adherents of McClure United Church. One member resigned in October for personal reasons. Of the remaining 11 members on the Board as of the AGM, two have completed their second 3-yr term (Bryan Bilokreli, Jim Kells), which is the maximum consecutive years of service as per the bylaws (Clause 6.06, other than for the exception noted below). At the time of preparing this report, nominees have been found to fill the three vacant positions, which will result in a full complement 12-person board for the upcoming board year.

The members of the Board continuing in their term include the following persons (in order of years of service to date). It is to be noted that Shannon Menon, Jim Gillis and Greg Morrison will be starting their second 3-yr term. The single asterisk (*) denotes a member or adherent of McClure United Church. The double asterisk (**) indicates that Jim Kells will stay on for one additional year beyond the nominal 6-year term limit, which is permissible for the Chair as per Clause 6.06 of MPAI Bylaw #1. Jim's continuation is being done in part to smooth the

transition to a Board having three new members and also to allow Cara Martens to step down from the Board one year early for personal reasons.

NAME	MONTH/YEAR JOINED	STARTING YEAR/ TERM	ATTRIBUTES
Jim Kells*	May 2019	4/2**	Civil engineer (retired U. of S. faculty member, former dept. head)
Lori Chartier	August 2020	3/2	Health care background (retired; formerly with the Saskatchewan Health Authority)
Shannon Menon*	May 2021	2/2	Teacher, dance instructor
Jim Gillis*	May 2021	2/2	Lawyer (retired; formerly a law partner)
Greg Morrison*	May 2021	2/2	Social work background
Kristi Baxter*	June 2022	1/2	Accountant (currently CFO for St. Andrew's College, U. of S.)
Doug Thomson	Nov 2022	1/2	Mechanical engineer (consultant with Associated Engineering)
James Hataley	June 2024	2/1	Lawyer with Scharfstein LLP
Jay Smith*	June 2024	2/1	IT background in database systems (currently with SIGA)

The people being put forward by the Nominating Committee for election to the Board include the following people (brief biography of each nominee is provided below). The single asterisk (*) denotes a member or adherent of McClure United Church.

NAME	MONTH/YEAR JOINED	STARTING YEAR/ TERM	ATTRIBUTES
Mavis Hamilton	Jun 2025	1/1	Administrative background and former business owner (currently with Lutheran Theological Seminary)
Karen Hanke*	Jun 2025	1/1	Social work background, with a long stint with the Saskatoon Health Authority
Sharon Hutchison*	Jun 2025	1/1	Nursing background with a variety of church involvements

Mavis Hamilton

Mavis has had a variety of professional work experiences, including as a business owner of a music store (11 years), special care administrator with LutherCare Communities (22 years), among other. She also has served in a variety of volunteer roles and has been involved with her church in both music and worship. As to her interest in serving on the McClure Place Board, in Mavis' own words she says *"I think that I have much to contribute to the Board and appreciate the opportunity to learn from others as together we work together to support McClure Place Association Inc. I trust in this work we will support the tenants and residents in creating a safe home environment for all."*

Karen Hanke

Karen spent 19 years with the Saskatoon Health Authority as a social worker, and 10 years in marketing with an oil company. She has also served as a volunteer by baking for St. George's Anglican Church, as well as working with AIDS Saskatoon and also with the Sexual Assault and Info Center. She has also served in some roles with McClure United Church. As to her interest in serving on the McClure Place Board, in Karen's own words she says *"I would like to be a part of the further development of McClure Place in a responsible way and also to enrich the lives of the people who reside there."*

Sharon Hutchison

Sharon is a Registered Nurse with some 50 years of experience, with most her involvement being with seniors and long-term care. She has been involved with McClure United Church as a greeter and a Sunday School teacher (17 years). She also had one year as the camp nurse at the Presbyterian Church Camp. She has also been a casual backup nurse for McClure Place and provided VON foot care. As to her interest in serving on the McClure Place Board, in Sharon's own words she says *"We have attended McClure United Church for more than 10 years and appreciate the care and leadership offered. I feel that I can contribute [to the work of the McClure Place Board]"*.

Report prepared and submitted by

Jim Kells

Chair of the Nominating Committee

MOTION

It is moved by _____ and seconded by _____ that Mavis Hamilton, Karen Hanke and Sharon Hutchison each be elected for a 3-year term on the Board of Directors of MPAI, that Kristi Baxter and Doug Thomson be elected for a second 3-year term, and that Jim Kells be allowed to continue beyond the nominal 6-year term limit as per Clause 6.06 of MPAI Bylaw #1 for an additional one year.

**AUDITORS REPORT AND AUDITED
FINANCIAL STATEMENTS**

McClure Place Foundation Inc.

FINANCIAL INFORMATION

Year Ended December 31, 2024

McClure Place Foundation Inc.

Saskatoon, Saskatchewan

December 31, 2024

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Compilation Engagement Report

To the Members
McClure Place Foundation Inc.

On the basis of information provided by management, we have compiled the Statement of Financial Position of McClure Place Foundation Inc. as at December 31, 2024 and the Statements of Operations, Changes in Net Assets and Cash Flow for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Baker Tilly SK LLP

Baker Tilly SK LLP

Saskatoon, SK
April 28, 2025

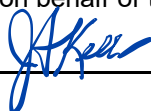
McClure Place Foundation Inc.

Saskatoon, Saskatchewan

Statement of Financial Position as at December 31, 2024

	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	128,010	110,862
Accounts receivable - note 3	<u>172</u>	<u>339</u>
	128,182	111,201
Long-Term Investments		
Net cash surrender value of life insurance policy	<u>1,738</u>	<u>1,450</u>
	<u>\$ 129,920</u>	<u>\$ 112,651</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities - note 4	9,333	6,805
Deferred revenue - note 5	<u>12,852</u>	<u> </u>
	<u>22,185</u>	<u>6,805</u>
Net Assets		
Unrestricted net assets	<u>107,735</u>	<u>105,846</u>
	<u>\$ 129,920</u>	<u>\$ 112,651</u>

Approved on behalf of the board:



McClure Place Foundation Inc.

Statement of Changes in Net Assets
For the year ended December 31, 2024

	2024	2023
Balance, beginning of year	105,846	104,535
Excess of revenue over expenses for the year	<u>1,889</u>	<u>1,311</u>
Balance, end of year	<u>\$ 107,735</u>	<u>\$ 105,846</u>

*The notes to financial information are an integral
part of this financial information.*

McClure Place Foundation Inc.

Statement of Operations

For the year ended December 31, 2024

	2024	2023
Revenue		
Donations	20,454	48,909
Fundraising		3,750
Interest	4,824	4,281
	<u>25,278</u>	<u>56,940</u>
Expenses		
Bank charges	134	307
Donations to McClure Place Association Inc.	11,707	44,241
Donations - other	2,585	
Fundraising expenses	558	4,274
Honorariums	1,400	
Licenses and memberships	20	
Life insurance premiums	1,182	1,182
Office	1,799	1,812
Professional fees	4,004	3,813
	<u>23,389</u>	<u>55,629</u>
Excess of Revenue Over Expenses for the Year	<u>\$ 1,889</u>	<u>\$ 1,311</u>

The notes to financial information are an integral part of this financial information.

McClure Place Foundation Inc.

Statement of Cash Flow

For the year ended December 31, 2024

	2024	2023
Cash Provided By (Used In):		
Operations		
Excess of revenue over expenses for the year	1,889	1,311
Net change in working capital	<u>15,547</u>	<u>109</u>
	17,436	1,420
Investing activities		
Additions to long-term investments	<u>(288)</u>	<u>(103)</u>
Net Cash Increase for the Year	17,148	1,317
Cash position, beginning of year	<u>110,862</u>	<u>109,545</u>
Cash Position, End of Year	<u>\$ 128,010</u>	<u>\$ 110,862</u>
Represented By:		
Cash and cash equivalents	<u>\$ 128,010</u>	<u>\$ 110,862</u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable	167	87
Increase (decrease) - accounts payable and accrued liabilities	2,528	22
- other current liabilities	<u>12,852</u>	<u> </u>
	<u>\$ 15,547</u>	<u>\$ 109</u>

The notes to financial information are an integral part of this financial information.

McClure Place Foundation Inc.

Notes to Financial Information
For the year ended December 31, 2024

1. Nature of Operations

The organization was incorporated on August 2, 1988 under the Non-Profit Corporations Act of Saskatchewan. The McClure Place Foundation Inc.'s principal activity is fundraising for McClure Place Association Inc., which provides housing and supporting services to its residents. The organization, as a registered charity, is not subject to income tax.

2. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of McClure Place Foundation Inc. as at December 31, 2024, the statement of operations and the statement of cash flow for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Amounts due to related parties
- Investments at cost
- Accounts payable and accrued liabilities
- Deferred revenue

	2024	2023		
3. Accounts Receivable				
Accounts receivable are comprised of the following item:				
Taxes receivable	\$ 172	\$ 339		
4. Accounts Payable and Accrued Liabilities				
Accounts payable and accrued liabilities are comprised of the following items:				
Related party payable	6,083	3,805		
Accrued liabilities	3,250	3,000		
	\$ 9,333	\$ 6,805		
5. Deferred Revenue				
	Balance, Beginning of Year	Plus Amount Received	Less Amount Expensed	Balance, End of Year
Van fund		6,252	1,400	4,852
Gardening fund		1,410	1,410	
Amy McClure House fund		4,000		4,000
Tower fund		4,425	425	4,000
	\$ 0	\$ 16,087	\$ 3,235	\$ 12,852