



The McClure Place Foundation Inc.

Annual Report

For the year ending December 31, 2025

Meeting held on May 31, 2026

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THE McCLURE PLACE FOUNDATION

Vision Statement

**TO ENRICH THE LIVES OF SENIORS IN
McCLURE PLACE AND AMY McCLURE HOUSE
THROUGH FUNDRAISING AND ADVOCACY
INITIATIVES DELIVERED BY A NON-PROFIT
CHARITABLE ORGANIZATION.**

BOARD OF DIRECTORS

JUNE 2025 – JUNE 2026

KELLS, JIM

CHAIR OF THE BOARD

FINANCE & AUDIT COMMITTEE

RESOURCE DEVELOPMENT COMMITTEE

BAXTER, KRISTI

CHAIR, FINANCE & AUDIT COMMITTEE

CHARTIER, LORI

CHAIR, GOVERNANCE COMMITTEE

GILLIS, JAMES (JIM)

CHAIR, RESOURCE DEVELOPMENT COMMITTEE

HANKE, KAREN

RESOURCE DEVELOPMENT COMMITTEE

HATALEY, JAMES

FINANCE & AUDIT COMMITTEE

HAMILTON, MAVIS

FINANCE AND AUDIT COMMITTEE

HUTCHINSON, SHARON

GOVERNANCE COMMITTEE

MENON, SHANNON

GOVERNANCE COMMITTEE

MORRISON, GREG

RESOURCE DEVELOPMENT COMMITTEE

SMITH, JAY

GOVERNANCE COMMITTEE

THOMSOM, DOUG

RECORDING SECRETARY

WHITE, LISA

EXECUTIVE DIRECTOR

McClure Place Foundation Inc.
Annual General Meeting
May 31, 2026, 11:00 a.m., McClure Church Sanctuary

AGENDA

1. Call to order, appointment of recording secretary
2. Statement of voting privileges
3. Declaration of quorum (Bylaw 5.08: majority of Directors and a minimum of 20 Members)
4. Adoption of agenda
5. Approval of the minutes of the annual general meeting held on June 1, 2025
6. Report from the Chair (Jim Kells)
7. Presentation of the compiled financial information (Kristi Baxter)
8. Appointment of auditor for 2026 (Kristi Baxter)
9. Report of the Nominating Committee and election of Directors (Shannon Menon)
10. Resolution for consideration: (Jim Gillis)
 - ❖ *Adoption of the mission statement for the McClure Place Foundation, Inc.*
11. Question period
12. Other business
 - ❖ *Recognition of retiring Directors*
 - ❖ *Closing remarks from the Chair*
13. Adjournment

McCLURE PLACE FOUNDATION INC.

MINUTES OF THE ANNUAL GENERAL MEETING

*held at McClure United
Church June 1, 2025
12:08 PM*

1. CALL TO ORDER

The Chair of the Board of McClure Place Foundation Inc., Jim Kells, welcomed those in attendance and called the meeting to order.

APPOINTMENT OF RECORDING SECRETARY

MOTION by Kristi Baxter seconded by Greg Morrison that Shannon Menon be appointed Recording Secretary for the McClure Place Foundation Inc. 2024 Annual General Meeting. **CARRIED.**

2. STATEMENT OF VOTING PRIVILEGES

Jim Kells stated that voting privileges for the Annual General Meeting are held by Members and Adherents of McClure United Church. All those in attendance are invited to participate in discussions.

3. DECLARATION OF QUORUM

Quorum is 20 members plus a majority of directors. Forty-three (43) members or adherents of McClure United Church attended the meeting. Ten of eleven board members were present. Quorum was established. A list of attendees is available in the McClure Place office.

4. ADOPTION OF AGENDA

MOTION by Bryan Bilokreli seconded by Kathy Morrell that the agenda be adopted as circulated. **CARRIED.**

5. APPROVAL OF MINUTES OF THE ANNUAL GENERAL MEETING – June 2, 2024

MOTION by Jay Smith seconded by Muriel Baxter that the minutes of the June 2, 2024 Annual General Meeting of McClure Place Foundation Inc be

accepted. **CARRIED.**

6. REPORTS

REPORT OF THE CHAIR OF THE BOARD- Jim Kells

Jim Kells highlighted that McClure Place Foundation is a charitable organization separate from McClure Place Association. The Foundation acts as a charitable arm of McClure Place Association Inc. Jim noted that the board has worked to increase the activity and reach of the Foundation in the last couple years and developed policies and procedures for the foundation to continue its work.

7. PRESENTATION OF COMPILED FINANCIAL INFORMATION

Cara Martens explained that due to the relatively low total revenue in the Foundation, the board agreed to receiving compiled financial statements instead of a full audited report. She noted that the auditor reported deferred income of \$12852. This money is from donations and contributions that have not been spent yet, with all funds dispersed between the Foundation's four funds.

MOTION by Jim Blackburn seconded by Alton Anderson that the 2024 compiled financial statements of McClure Place Foundation Inc. be adopted as submitted by the auditor. **CARRIED.**

8. APPOINTMENT OF AUDITOR FOR 2025

Cara Martens indicated that the working relationship between the auditor and the staff was very positive and that the compiled financial reports had been completed smoothly and efficiently.

MOTION by Kristi Baxter seconded by Marshall Petrovicz that Baker Tilly be appointed as 2025 auditors for McClure Place Foundation Inc. **CARRIED.**

9. REPORT OF THE NOMINATING COMMITTEE AND ELECTION OF DIRECTORS

Jim Kells indicated that the Nominating Committee members this year were Jim Kells (Chair), Heather Muirhead and Joan Brown.

Two Directors (Kristi Baxter and Doug Thomson) are each standing for election for a second, three-year term. Three new Directors (Mavis Hamiltom, Karen Hanke

and Sharon Hutchison) are standing for election for a three-year term. Jim Kells is standing for an additional 1- year term past his 6- year term commitment, which is permissible for the Chair as per clause 6.06 of MPAI Baylaw #1.

MOTION by Rick Burton seconded by Less Fergison that Mavis Hamilton, Karen Hanke and Sharon Hutchison be elected for a first 3- year term, that Kristi Baxter and Doug Thomson be elected for an additional 3- year term, and that Jim Kells be elected for an additional 1- year term, all for the Board of Directors of McClure Place Foundation Inc. **CARRIED.**

10. QUESTION PERIOD

There were no questions.

11. OTHER BUSINESS

Recognition of retiring board members Bryan Bilokreli (6 years) and Cara Martens (5 years). On behalf of the board, the chair thanked Bryan and Cara for their service on the boards of McClure Place.

12. ADJOURNMENT

The business of the meeting being concluded, the Chair declared adjournment at 12:18 pm.

REPORT FROM THE CHAIR OF THE BOARD OF DIRECTORS

Even though this annual report is for the year-ending 2025, it largely reflects on the past year of the Board, which is from June 2025 to May 2026. This report is an abbreviated version of that prepared for the McClure Place Association Inc. (MPAI) annual report, with the focus here being solely on McClure Place Foundation Inc. (MPFI). The two organizations are separate legal entities, but they are overseen by the same Board of Directors. Both are registered charities, with the focus of McClure Place Association Inc. (MPAI) being on the provision of living facilities for senior residents and that of McClure Place Foundation Inc. (MPFI) being largely focused on fundraising in support of MPAI. Several years ago, and for practical reasons, the activity of the Foundation was moved to operate under the auspices of the MPAI Resource Development Committee.

The primary activity of the Foundation since its inception was focused on paying off the mortgage on Amy McClure House (AMH), which was wrapped up in 2018. For some time thereafter, the only significant activity of the Foundation was that associated with the so-called Big Shred, which has been a successful fundraising activity for the various needs of AMH (e.g., accessible bathtub) and other McClure Place needs. The Big Shred was not held for the three Covid years (2020, 2021 and 2022), but it has very successfully been held once again since 2023.

This year, the Resource Development Committee (Foundation) continued to ramp up the work that began about four years ago. Over that time, the committee has been ably led by Chair Jim Gillis. This year, Jim's work was supported by the several committee members, including Greg Morrison, Karen Hanke and Jim Kells (ex-officio), as well as Lisa White (Executive Director) and Jackie Earis (Finance Manager). One visible outcome of the committee's work is that of the Community Tree in the Hospitality Lounge (near the pool table). A full report of the work of this committee is presented in the annual report for MPAI. In short, however, we remain optimistic that the prospects for a revitalized Foundation are strong!

Jim Kells,
Chair of the Board

Board members: Kristi Baxter, Lori Chartier, Jim Gillis, Mavis Hamilton, Karen Hanke, James Hataley, Sharon Hutchison, Jim Kells (Chair), Shannon Menon, Greg Morrison, Jay Smith and Doug Thomson.

PRESENTATION OF THE COMPILED FINANCIAL INFORMATION

Baker Tilly served as the auditor for the 2025 financial statements of both McClure Place Association Inc. and McClure Place Foundation Inc.

Due to its limited revenue, the McClure Place Foundation is not required to undertake an audit or review engagement. Accordingly, the Foundation may instead engage its auditors to prepare compiled financial information for internal and external reporting purposes.

The compiled financial information for McClure Place Foundation Inc. prepared by Baker Tilly has been reviewed by the Finance and Audit Committee and by the Board of Directors and is recommended to the membership for receipt.

Motion: Kristi Baxter moves that the 2025 Compiled Financial Information for McClure Place Foundation Inc. be adopted as presented by the auditor.

APPOINTMENT OF AUDITOR

Baker Tilly has served as McClure Place's auditor since 2023. As part of its mandate, the auditor provides independent assurance over the Corporation's financial reporting and supports the Board and membership in fulfilling their financial oversight responsibilities.

At its meeting with the auditor in April, the Finance and Audit Committee was pleased to note the strong and constructive working relationship that continues between Baker Tilly and McClure Place's Finance Manager. The Committee expresses its appreciation for the professionalism and diligence of both the auditor and management in supporting sound financial governance during the year.

Motion: Kristi Baxter moves that Baker Tilly be retained to conduct the 2026 compiled financial

information review for McClure Place Foundation Inc.

REPORT FROM NOMINATING COMMITTEE & ELECTION OF DIRECTORS

McClure Place Association Inc.

May 2026

Bylaw sections 6.12 – 6.16 of Bylaw #1 for McClure Place Association Inc. (MPAI) describe the make-up of the Nominating Committee and other attributes of the process. Further, as per Bylaw #1, Clause 6.12, for McClure Place Foundation Inc. (MPFI), the nominating committee for MPAI is also to serve as the nominating committee for MPFI. Further, as stated in Clause 6.02 of the MPFI bylaws, the Board of MPAI is also to serve as the Board of MPFI.

The Nominating Committee is to comprise of three members, one each to be appointed from the current MPAI Board, who will serve as Chair, the Board of McClure United Church, and the MPAI Residents' Association. For this year, the members of the Nominating Committee are:

- Shannon Menon (Chair) – representing McClure Place Association
- Joy McFarlane-Burton – representing McClure United Church
- Carolynn Drabble – representing MPAI Residents' Association

The Board is to comprise of no less than seven nor more than 12 members (Clause 6.01 of MPAI Bylaw #1), with more than 50% of whom are members or adherents of McClure United Church (Clause 6.04 of MPAI Bylaw #1). This year, the Board started off with a full complement of 12 members, a total of eight of whom are members or adherents of McClure United Church. There will be three board members stepping down this year. Lori Chartier has completed her second 3-yr term. Jim Kells has finished the 4th year of his second term. He agreed to stay on for the additional year beyond the nominal 6-year term limit, which is permissible for the Chair as per Clause 6.06 of MPAI Bylaw #1. Jim's continuation was done in part to smooth the transition to a Board having three new members and also to allow a previous board member to step down from the Board one year early for personal reasons. Doug Thomson is the last board member that will be stepping down at the end of this term. At the time of preparing this report, nominees have been found to fill all of the three vacant positions for the upcoming board year.

The members of the Board continuing in their term include the following persons (in order of years of service to date). The single asterisk (*) denotes a member or adherent of McClure United Church.

<u>Name</u>	<u>Month / Year Joined</u>	<u>Starting Year /Term</u>	<u>Attributes</u>
Shannon Menon*	May 2021	3/2	Teacher & Business Owner (dance studio)
Jim Gillis*	May 2021	3/2	Lawyer (retired; formerly a law partner with Wardell Gillis)
Greg Morrison*	May 2021	3/2	Social work background
Kristi Baxter*	Jun 2022	2/2	Accountant (currently CFO for St. Andrew's College, U. of S.)
James Hataley	Jun 2024	3/1	Lawyer with Scharfstein LLP
Jay Smith*	Jun 2024	3/1	IT background in database systems (currently with SIGA)
Mavis Hamilton	Jun 2025	2/1	Administrative background and former business owner (currently with Lutheran Theological Seminary)
Karen Hanke*	Jun 2025	2/1	Social work background, with a long stint with the Saskatoon Health Authority
Sharon Hutchison*	Jun 2025	2/1	Nursing background with a variety of church involvements

The people being put forward by the Nominating Committee for election to the Board include the following persons (brief biographies of each nominee is provided below). The single asterisk (*) denotes a member or adherent of McClure United Church.

Name	Month / Year Joined	Starting Year /Term	Attributes
Kendall Knuttila*	May 2026	1/1	Director of Operations (Hearth Restaurant)
Shane McKechney	May 2026	1/1	Civil Engineer (expertise in facilities management within Saskatoon & Regina)
Warner Kabatoff	May 2026	1/1	Executive Director of Lakeside Medical (retired)

Kendall Knuttila

Kendall is the Director of Operations of Hearth Restaurant. She is responsible for overseeing all aspects of the business’ daily operations including management of staff. She has extensive volunteer experience from her work as McClure United Church’s Junior Youth Leader, Lighthouse Supported Living Games night Volunteer and a volunteer at the Gwenna Moss Center for Teaching Excellence at the U of S. She has participated on multiple committees for McClure United Church including JNAC and Faith Development Committee. As to her interest in serving on the McClure Place Board, in Kendall’s own words she says *“The McClure Place Association does so much important work for McClure United Church as well as the residents of McClure Place and Amy’s House. I feel that my knowledge as Director of Operations for a growing business would provide a beneficial perspective to the association. I am ready and excited to have more of a meaningful involvement at McClure again”*

Shane McKechney

Shane has extensive experience working in Engineering roles and then transitioned to work in Facilities Management and Capital Renewal projects. He has been responsible for completing projects with the City of Saskatoon and University of Regina. Shane is dedicated to his volunteer work, volunteering for 30 years at Camp Circle O’Friends, which is a camp for children impacted by cancer. He also has volunteered 5 years for the Canadian Ski Patrol. Shane has previously worked on the University of Regina’s Engineering Advisory

Committee to Wascana Centre Authority as well as the City of Saskatoon Facilities Allocation Committee. As to his interest in serving on the McClure Place Board, in Shane's own words he says *"My parents were both instrumental in the initial concept, development and construction of the McClure Place Tower and with them moving into the tower in 2026, I would like to prolong the legacy and help extend the life of these facilities for another 40 years. I believe my extensive knowledge in facilities and asset management will benefit not only the board but all residents for years to come."*

Warner Kabatoff

Warner has substantial experience in Business Operations and Health Care Management. He worked for 20 years as the Executive Director of Lakeside Medical Clinic. Warner helped grow the practice substantially, including the direction and financial planning necessary to build the new clinic space. Previous to his work at Lakeside Medical, Warner worked with Federated Co-operatives Limited. Currently, Warner has shifted his attention to volunteering, most recently volunteering for Wheels of Hope, where he helps drive patients to their cancer treatments. As to his interest in serving on the McClure Place Board, Warner described his interest is due to his belief in giving back and participating in building communities. He sees the ability to do that through board work as he has extensive expertise in business financials and operations. Warner enjoys being busy and working on meaningful projects with others.

Shannon Menon,

Chair of the Nominating Committee

MOTION

It is moved by _____ and seconded by ___ that Kendall Knuttila, Shane McKechny and Warner Kabatoff each be elected for a 3-year term on the Board of Directors of MPAI.

**AUDITORS REPORT AND AUDITED
FINANCIAL STATEMENTS**

Year Ended December 31, 2025

McClure Place Foundation Inc.

Saskatoon, Saskatchewan

December 31, 2025

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Compilation Engagement Report

To the Members
McClure Place Foundation Inc.

On the basis of information provided by management, we have compiled the Statement of Financial Position of McClure Place Foundation Inc. as at December 31, 2025 and the Statements of Operations, Changes in Net Assets and Cash Flow for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Baker Tilly SK LLP

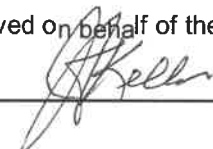
Baker Tilly SK LLP

Saskatoon, SK
April 27, 2026

McClure Place Foundation Inc.
 Saskatoon, Saskatchewan
 Statement of Financial Position as at December 31, 2025

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	123,861	128,010
Accounts receivable - note 3	638	172
	124,499	128,182
Long-Term Investments		
Net cash surrender value of life insurance policy	1,970	1,738
	\$ 126,469	\$ 129,920
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities - note 4	7,531	9,333
Deferred revenue - note 5	16,993	12,852
	24,524	22,185
Net Assets		
Unrestricted net assets	101,945	107,735
	\$ 126,469	\$ 129,920

Approved on behalf of the board:



McClure Place Foundation Inc.

Statement of Changes in Net Assets
For the year ended December 31, 2025

	2025	2024
Balance, beginning of year	107,735	105,846
Excess (deficiency) of revenue over expenses for the year	<u>(5,790)</u>	<u>1,889</u>
Balance, end of year	<u>\$ 101,945</u>	<u>\$ 107,735</u>

*The notes to financial information are an integral
part of this financial information.*

McClure Place Foundation Inc.

Statement of Operations

For the year ended December 31, 2025

	2025	2024
Revenue		
Donations	33,700	20,454
Interest	<u>2,585</u>	<u>4,824</u>
	<u>36,285</u>	<u>25,278</u>
Expenses		
Bank charges	145	134
Donations to McClure Place Association Inc.	25,025	11,707
Donations - other	7,053	2,585
Fundraising expenses	1,593	558
Honorariums	1,000	1,400
Licenses and memberships	20	20
Life insurance premiums	1,182	1,182
Office	1,813	1,800
Professional fees	<u>4,243</u>	<u>4,003</u>
	<u>42,075</u>	<u>23,389</u>
Excess (Deficiency) of Revenue Over Expenses for the Year	<u><u>\$ (5,789)</u></u>	<u><u>\$ 1,889</u></u>

The notes to financial information are an integral part of this financial information.

McClure Place Foundation Inc.

Statement of Cash Flow

For the year ended December 31, 2025

	2025	2024
Cash Provided By (Used In):		
Operations		
Excess (deficiency) of revenue over expenses for the year	(5,789)	1,889
Net change in working capital	<u>1,872</u>	<u>15,547</u>
	(3,917)	17,436
Investing activities		
Additions to long-term investments	<u>(232)</u>	<u>(288)</u>
Net Cash Increase (Decrease) for the Year	(4,149)	17,148
Cash position, beginning of year	<u>128,010</u>	<u>110,862</u>
Cash Position, End of Year	<u>\$ 123,861</u>	<u>\$ 128,010</u>
Represented By:		
Cash and cash equivalents	<u>\$ 123,861</u>	<u>\$ 128,010</u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable	(466)	167
Increase (decrease) - accounts payable and accrued liabilities	(1,803)	2,528
- other current liabilities	<u>4,141</u>	<u>12,852</u>
	<u>\$ 1,872</u>	<u>\$ 15,547</u>

The notes to financial information are an integral part of this financial information.

McClure Place Foundation Inc.

Notes to Financial Information
For the year ended December 31, 2025

1. Nature of Operations

The organization was incorporated on August 2, 1988 under the Non-Profit Corporations Act of Saskatchewan. The McClure Place Foundation Inc.'s principal activity is fundraising for McClure Place Association Inc., which provides housing and supporting services to its residents. The organization, as a registered charity, is not subject to income tax.

2. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of McClure Place Foundation Inc. as at December 31, 2025, the statement of operations and the statement of cash flow for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Amounts due to related parties
- Investments at cost
- Accounts payable and accrued liabilities
- Deferred revenue

	2025	2024
3. Accounts Receivable		
Accounts receivable are comprised of the following item:		
Taxes receivable	\$ <u>638</u>	\$ <u>172</u>
4. Accounts Payable and Accrued Liabilities		
Accounts payable and accrued liabilities are comprised of the following items:		
Accounts payable	100	
Related party payable	3,681	6,083
Accrued liabilities	<u>3,750</u>	<u>3,250</u>
	<u>\$ 7,531</u>	<u>\$ 9,333</u>

	Balance, Beginning of Year	Plus Amount Received	Less Amount Expensed	Balance, End of Year
Van fund	4,852	6,579	5,957	5,474
Gardening fund		1,945	1,529	416
Tower fund	4,000	1,070	3,295	1,775
Amy McClure House fund	<u>4,000</u>	<u>16,295</u>	<u>10,967</u>	<u>9,328</u>
	<u>\$ 12,852</u>	<u>\$ 25,889</u>	<u>\$ 21,748</u>	<u>\$ 16,993</u>